Grants and Funding

The Kays Foundation makes grants and funding available to Arkansas State University to enhance efforts to achieve the teaching, research, and service goals and purposes of the University. Applications for funding must have received endorsement by appropriate university officials or committees as part of the application process. Representatives of the Kays Foundation will conduct the final review and funding decisions will be at the complete discretion of the Foundation board. Announcement of successful requests will be made by the Kays Foundation and funds will be payable to Arkansas State University for disbursement.

Application Procedures

Request for grants from the Foundation will follow an application/recommendation/approval procedure outlined by the Foundation (see appropriate forms).

Requests for funding must be submitted on, and in accordance with instructions found with, application forms provided by The Kays Foundation. These forms may be obtained from the offices of the Foundation or will be mailed upon request.

Applicants must complete the Application Forms and submit them through Department, College and/or University committees or officials as appropriate. The Foundation will not accept applications for grants and funding unless they have been approved by the appropriate University committees and officials.

All applications for grants and funding must be received by the Kays Foundation no later than the deadline provided with the forms.

The Kays Foundation Board of Directors or its representatives will review all applications and notify and announce all successful applicants. Funding will be for the fiscal year beginning the following July.

Each successful applicant will be required to submit appropriate progress reports and a final summary report to the Foundation upon completion of the activity for which the funding was provided.

Applications and additional information may be obtained from the Foundation offices located at East University Loop and "A" Street on the Arkansas State University Campus. Office hours are 8:00 a.m.—4:30 p.m., Monday—Friday.

Past and Current Members
Board of Directors
The Kays Foundation
(From 1910 to the Present)

R. Whitaker
W. S. Danner
I. C. Leggitt
V. C. Kays
Clay Sloan
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Harold D. Keller
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Vertis Sloan
Dr. Eugene Smith
Charles Rasberry
Dr. Robert Ferralasco
Betty Jo Rousey



Current members of the Board of The Kays Foundation are (L-R)

Wayne Blake, Robert Ferralasco

Eugene Smith, Tom Bishop, Charles Rasberry,

Betty Jo Rousey and Lucinda McDaniel

THE KAYS FOUNDATION

Supporting Arkansas State Since 1911



Grants and Funding

Offices: 1212 East University Loop P.O. Box 129 State University, AR 72467

Telephone:

(870) 931-7898

Email: <u>mailbox@kaysfoundation.com</u> Website: <u>www.kaysfoundation.com</u>

Office Hours: Monday-Friday, 8:00 a.m.—4: 30 p.m.

The Foundation

The Kays Foundation is incorporated as a nonprofit corporation and is governed by the provisions of the Arkansas Nonprofit Corporations Act of 1993. It also holds Federal Internal Revenue Service status as a 501 (c)(3) organization.



Arkansas State University's
First President, V. C. Kays
served from 1910-1943.
President Kays was instrumental in
developing the organization which
today is known as
The Kays Foundation.

The Kays Foundation exists for the sole purpose of supporting Arkansas State University. Today it does this by providing grants to support faculty, staff, departments and colleges, or other entities to help further the teaching, research and service goals and purposes of Arkansas State University. The Foundation has no official ties to the University—legal or otherwise.

Mr. V. H. "Buddy" Kays, son of V. C. Kays. V. H. Kays served as Chief Executive Officer of the Foundation from 1966 until his death in 2001.



History

This Foundation traces its beginning to 1911—just two years after the institution was founded—when a group of individuals headed by the founding President V. C. Kays agreed to contribute funds to purchase livestock for the Animal Husbandry Department of the School. They formed a "Board of Control" to oversee the effort.

On May 16, 1913, the Endowment Association of the First District State Agricultural School officially came into being when the attorney general approved the form of Agreement between ten citizens of Northeast Arkansas for the organization under Arkansas laws to benefit the First District State Agricultural School.

In 1945, the Arkansas State College Foundation for the Advancement of Higher Education was organized and duly incorporated. Shortly thereafter, the properties and assets of the Endowment Association were transferred to the new entity.

Although its official name was The Arkansas State College Foundation for the Advancement of Higher Education, the Foundation generally was known as the Kays Foundation in recognition of the significant roles played by Dr. V. C. Kays, and by his son, V. H. "Buddy" Kays, who successively led the Foundation for ninety years.

The Foundation's long history of support for ASU has evidenced itself in many ways. While its first contribution was the purchase of registered livestock, the Foundation or its predecessors purchased land adjacent to the original campus to ensure space for pasture, cultivation and subsequent growth of the institution. In addition to direct monetary contributions, it has donated land for many uses on the ASU campus, including dormitories and other buildings. It constructed the old College Club, provided for sidewalks from Jonesboro to the school, provided for a white way lighting system for the campus and for the extension of city water mains and electric lines to the edge of campus. For many years, the Foundation owned some 36 brick homes adjacent to the campus which it rented to faculty and staff of the University at below-market rates.

The Board of the Arkansas State College Foundation for the Advancement of Higher Education voted to officially change the name of the organization to "The Kays Foundation" in 2005.

Policies

The Kays Foundation provides support grants and funding through the University in response to applications by faculty, staff, entities and divisions of the University, including, but not limited to, Colleges, Departments and Institutes.

The Foundation funds, at its discretion, research, special studies, equipment purchases and efforts deemed worthy of support through and application and review process.

All requests for support must receive approval from appropriate University review committees and officials prior to submission to the Foundation.

Grants will be awarded consistent with the appropriate institutional rules and regulations and without regard to the race, creed, sex, or nationality of applicants.

All applications for grants must comply with applicable time lines and procedures set forth in the Applications for Grants or other published materials.

The Foundation reserves the right to waive, in unusual situations, the normal application procedure and make special grants where circumstances warrant.

The Foundation's policy is that all projects, studies, etc., which it funds must, to some substantial degree, benefit and advance the goals of Arkansas State University.